BEGINNING at an iron pin on the Southern side of Pelham Road and running thence S. 13-04 W. 202.9 feet to an iron pin; thence S. 37-33 W. 1,094.46 feet to an iron pin; thence S. 65-05 W. 144.7 feet to an iron pin; thence S. 52-57 W. 200 feet to an iron pin; thence with the line of a subdivision known as North Gardens, the following metes and bounds, courses and distances: N. 10-07 W. 121.9 feet to an iron pin, N. 10-11 W. 118.0 feet to an iron pin, N. 10-01 W. 80.2 feet to an iron pin, N. 10-02 W. 79.95 feet to an iron pin, N. 10-12 W. 40.29 feet to an iron pin, N. 10-01 W. 150 feet to an iron pin, N. 10-06 W. 79.8 feet to an iron pin, N. 10-09 W. 160.31 feet to an iron pin, N. 9-57 W. 161.47 feet to an iron pin, N. 10-03 W. 78.85 feet to an iron pin, N. 9-57 W. 53.75 feet to an iron pin, N. 10-03 W. 155.0 feet to an iron pin, on the Southern side of Crescent Ridge Street; thence with the Western side of Crescent Ridge Street; N. 85-21 E. 212.4 feet to an iron pin in the center of Crescent Ridge Street; thence N. 6-55 E. 10.85 feet to the Northern side of Crescent Ridge Street, thence continuing N. 6-55 E. 311.6 feet to an iron pin on the Southern side of Pelham Road; thence with the Southern side of Pelham Road the following metes and bounds, courses and distances; S. 57-31 E. 105.4 feet to an iron pin, S. 58-57 E. 100 feet to an iron pin S. 62-23 E. 100 feet to an iron pin, S. 66-45 E. 100 feet to an iron pin in the center of Crescent Ridge Drive at its intersection with the Southern side of Pelham Road; thence continuing with the Southern side of Pelham Road in the following courses and distances, metes and bounds: S. 66-43 E. 100 feet to an iron pin, S. 70-45 E. 100 feet to an iron pin, S. 73-54 E. 100 feet to an iron pin, S. 75-47 E. 55 feet to an iron pin, and S. 76-41 E. 312.64 feet to an iron pin on the Southern side of Pelham Road, the point of beginning.

LESS:

A portion of the above described premises conveyed by Cauthen & Parker, Inc. to the City of Greenville by deed dated December 10, 1968, and recorded in the R.M.C. Office for Greenville County, South Carolina in Deed Book 858 at page 5.

This is the identical property conveyed to the grantor herein by deed of Louise J. Watkins, et al, dated December 8, 1967 and recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 834 at page 347, less that portion thereof conveyed to the City of Greenville referred to hereinabove.

It is further understood and agreed that this Agreement constitutes notice by its recording that there is a trust impressed upon this property and that Cauthen - Parker, Inc. cannot transfer, convey, encumber, or mortgage this property or allow any liens,

(Continued on next page)